

**Expenses in relation to the Conversion, the Dissolution and the Liquidation of  
Future Park Leasehold Property Fund**

The conversion, the dissolution and the liquidation of FUTUREPF has significant expenses that can be summarized as follows:

Expenses (excluding VAT)	Estimated (Million Baht) <sup>/1</sup>
<b>General Fees and Expenses</b>	
1. Consulting fees	12.00
2. Documents fees of the Invitation to Unitholders' Meeting of FUTUREPF	0.50
3. Fees for holding the Unitholders' Meeting of FUTUREPF (EGM)	0.40
4. Fees for liquidation of FUTUREPF and preparation for the liquidated statement	0.75
5. Fees for auditing the liquidated statement and the dissolved statement	1.30
6. Other relevant expenses for the conversion of FUTUREPF into FUTURERT	As actually paid
<b>Registration Fees and Taxes</b>	
1. Value added tax for the transfer of assets from FUTUREPF to FUTURERT	Exempted until 31 December 2024 <sup>/2</sup>
2. Stamp duties for the transfer of assets from FUTUREPF to FUTURERT	Exempted until 31 December 2024 <sup>/2</sup>
3. Income tax of FUTUREPF Unitholders for the income arising from the exchange of Investment Units of FUTUREPF into Trust Units of FUTURERT	Exempted until 31 December 2024 <sup>/2</sup>
4. Registration of rights and juristic acts fees for the transfer of assets from FUTUREPF to FUTURERT	At the rate of 0.01% but not exceeding 100,000 until 31 December 2024 <sup>/3</sup> per one juristic act
<b>Registration Fees with the Securities and Exchange Commission and the Stock Exchange of Thailand</b>	
1. Fees for application for approval of an offer for sale of trust unit and registration statements (filing) of the Securities and Exchange Commission	0.30
2. Listing fee of the Stock Exchange of Thailand	None <sup>/4</sup>

**Remarks:** <sup>/1</sup> All expenses are only estimated as of 16 January 2024 and may change without prior notice.

<sup>/2</sup> It is expected that the conversion of FUTUREPF into FUTURERT will be completed in Quarter 3 of 2024 or any other period later during the period in which the law relating to Tax and Fee Benefits for the Conversion is effective

(Such law is expected to be effective until 31 December 2024), as on 24 January 2023, the Cabinet has approved the policy on the Tax and Fee Benefits for the Conversion.

<sup>/3</sup> It is expected that the conversion of FUTUREPF into FUTURERT will be completed in Quarter 3 of 2024 or any other period later during the period in which the law relating to Fee Reduction for the Conversion is effective (Such law is expected to be effective until 31 December 2024), as on 24 January 2023, the Cabinet has approved the policy on the Tax and Fee Benefits for the Conversion.

<sup>/4</sup> According to Notification of the Board of Governors of the Stock Exchange of Thailand Re: Schedule of Fees of Listing of Investment Trust Units as Listed Securities B.E. 2559

However, as of 16 January 2024, the laws relating to Fee Reduction for the Conversion has not yet become effective. Should such relevant law concerning the Fee Reduction for the Conversion not yet become effective within 31 October 2024, BBLAM reserves the right to consider and proceed with the conversion of FUTUREPF into FUTURERT without the benefit from the Fee Reduction for the Conversion, which may cause additional expenses from the conversion as follows:

Fees	Million Baht
Registration of rights and juristic acts fees for the transfer of assets from FUTUREPF to FUTURERT	72
<b>Estimated Total</b>	72

Remark: Expenses as shown in the table are based on estimated data, which are subject to change without prior notice.

The source of fund to support such aforementioned expenses may come from the operating cash flow, cash and cash equivalents of FUTUREPF or directing FUTURERT to take the loan from the banks and/or other financial institutions or using other source of fund. In this regard, For the unitholders to be fully aware of the impact of such additional expenses before making a decision, please consider the Opinion of the independent financial advisor as detailed in [Attachment 8](#).