

### Conversion Plan, Dissolution of FUTUREPF, Liquidation, and Tentative Timeline of Each Procedure and Step (Conversion Timeline)

After the Unitholders' Meeting of FUTUREPF has passed a resolution for FUTUREPF's conversion, BBLAM will submit the application to the Office of the SEC for approval of the offering of trust units to FUTUREPF to support the conversion in accordance with the Notification No. TorJor. 34/2559 and TorJor. 49/2555. In this regard, it is expected that the Office of the SEC will complete its consideration on the application within 165 days or any other extended period as specified in the relevant notifications. After BBLAM has obtained an approval from the Office of the SEC for the offering of newly issued trust units in support of conversion, BBLAM and the liquidator will proceed with the conversion of FUTUREPF into FUTURERT by following the procedures and tentative timeline after obtaining the approval from the Office of the SEC (the tentative timeline is estimated by BBLAM, however, it is subject to conditions and other relevant factors, including the timeline for consideration of the Office of the SEC, expenses in relation to the conversion of FUTUREPF into FUTURERT, relevant taxes and fees, and any consents required from any persons with regard to the conversion of FUTUREPF into FUTURERT) as follows:

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
1)	The REIT Manager will submit the registration statement and draft prospectus for the conversion (the " <b>Registration Statement and Draft Prospectus</b> ") to the Office of the SEC and upload such documents on the SET's ELCID System.	The Registration Statement and Draft Prospectus will be effective after a lapse of 14 days from the date the Office of the SEC receives the latest version of the amended registration statement.  The REIT Manager expects to file the Registration Statement and Draft Prospectus around March 2024 so that the Registration Statement and Draft Prospectus will be effective on the same date that the Office of the SEC grants approval for the offering of newly issued trust units in support of the conversion.
2)	BBLAM will notify the unitholders of the book closing date or record date for suspension of investment unit transfer to determine the right to swap FUTUREPF's investment units with FUTURERT's trust units.	At least 14 days prior to the book closing date or record date for suspension of investment unit transfer to determine the right to swap the investment units with the trust units.

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
3)	BBLAM will request the SET to suspend trading of investment units (Request for SP).	Before the book closing date or record date for suspension of investment unit transfer to determine the right to swap the investment units with the trust units.
4)	The SET will suspend trading of investment units (SP sign posted.)	Continuously, until the SET announces the delisting of FUTUREPF's investment units and listing of FUTURERT's newly issued trust units in support of the conversion on the SET as a listed securities in the Stock Exchange of Thailand.
5)	BBLAM will collect names of the unitholders who have the right to swap FUTUREPF's investment units with FUTURERT's trust unit.	<p>At least 14 days after the date the unitholders are notified of the book closing date or record date for suspension of investment unit transfer to determine the right to swap the investment units with the trust units. The process is expected to be completed within the third quarter of 2024 or any other subsequent period within the timeframe which the relevant laws concerning Tax and Fee Benefits for the Conversion are effective (in this regard, it is expected that such laws will be effective until 31 December 2024).</p> <p>Should the relevant law concerning the Fee Reduction for the Conversion not yet become effective within 31 October 2024, BBLAM reserves the right to consider and proceed with the conversion of FUTUREPF into FUTURERT without the benefit from the Fee Reduction for the Conversion.</p>

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6)	BBLAM as the Settlor of FUTURERT will proceed with the conversion of FUTUREPF into FUTURERT by granting the rights over FUTUREPF's assets to the Trustee.	<p>Without delay, BBLAM will consider by taking into account the relevant conditions and factors while complying with the relevant notifications and/or applicable laws. The process is expected to complete within the third quarter of 2024 or any other subsequent period within the timeframe which the relevant laws concerning Tax and Fee Benefits for the Conversion are effective (in this regard, it is expected that such laws will be effective until 31 December 2024).</p> <p>Should the relevant law concerning the Fee Reduction for the Conversion not yet become effective within 31 October 2024, BBLAM reserves the right to consider and proceed with the conversion of FUTUREPF into FUTURERT without the benefit from the Fee Reduction for the Conversion.</p>
7)	BBLAM will offer for sale the trust units in support of the conversion to FUTUREPF whereby BBLAM will transfer the Assets and Liabilities of FUTUREPF to FUTURERT in exchange for the newly issued FUTURERT's trust units for the conversion.	BBLAM must complete the offering for sale of trust units within 6 months from the date the Office of the SEC notifies of the approval for the offering of trust units in support of the conversion unless the Office of the SEC agrees to extend the period according to the criteria specified in the relevant notifications.

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline	
8)	BBLAM will transfer the Assets and Liabilities of FUTUREPF to FUTURERT in exchange for the newly issued trust units to support the conversion of FUTUREPF.	-	Within 15 business days from the closing date of offering of newly issued trust units or within any timeframe specified by the competent authority.
9)	BBLAM will notify the dissolution of FUTUREPF to the unitholders, the Supervisor, the SET and the Office of the SEC.	At least 5 business days before the dissolution of FUTUREPF.	
10)	BBLAM will dissolve FUTUREPF.	Within the business day immediately following the date of transfer of the Assets and Liabilities of FUTUREPF to FUTURERT.	

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline	
11)	<p>The liquidator will allocate the trust units to FUTUREPF's unitholders whose names appeared in the register of unitholders at the record date for the right to swap the investment units with the trust units, and the liquidator will deliver the following documents to the unitholders:</p> <p>(1) Document informing the number of trust units that such unitholders are entitled to receive.</p> <p>(2) Prospectus for the offering of trust units in issued to support the conversion of FUTUREPF or documentation indicating the material information of FUTUREPF (Fact Sheet) as appeared in the registration statement for the offering of the trust units of FUTUREPF for the conversion of FUTUREPF submitted to the Office of the SEC.</p>	Without delay	
12)	The liquidator and/or BBLAM will request to delist the investment units of FUTUREPF from the Stock Exchange of Thailand (Delist).	-	
13)	BBLAM as the REIT Manager submit a listing application of the newly issued trust units of FUTUREPF issued for the conversion of FUTUREPF to be listed securities on the Stock Exchange of Thailand.	-	
14)	The liquidator will complete the liquidation process.	Within 90 days from the date of dissolution of FUTUREPF unless a waiver is granted by the office of the SEC as deemed appropriate and necessary.	

No.	Procedures for Conversion, Dissolution and Liquidation	Tentative Timeline
15)	The liquidator will submit an application to register the dissolution of FUTUREPF to the Office of the SEC together with a report of liquidation to the Office of the SEC.	Within 30 days from the date of the completion of the liquidation procedures.

**Remarks:** The tentative timeline is estimated by BBLAM. The actual timeline will be subject to relevant conditions and factors, including the timeline for consideration for the approval of the offering of newly issued trust units by the Office of the SEC, expenses in relation to the conversion of FUTUREPF into FUTURERT, relevant taxes and fees, and any consents required from any persons with regard to the conversion of FUTUREPF into FUTURERT and may be adjusted as deemed appropriate in order to comply with the relevant notifications and/or applicable laws.